



**Announcement of Joint Venture “Yamato Global Logistics Myanmar Co.,Ltd.”
Between Yamato Group and Aye International Group Co.,Ltd**

Yamato Holdings Co.,Ltd.’s regional headquarter YAMATO ASIA PTE. LTD., (head office: Singapore, Managing Director: Richard Chua Khing Seng, the “Yamato Asia”) and Aye International Group Co.,Ltd (head office: Yangon, Managing Director: Than Tun Aye, the “AIG”) are here to announce the establishment of Joint Venture at Myanmar, the name of new joint venture: Yamato Global Logistics Myanmar Co., Ltd.(the “Company”).

1. Background and purposes of the Company:

Myanmar is the fifth biggest country in ASEAN with about 53 million of population, it is anticipated to have more than 10% of economic growth annually. With its geographical advantage, Myanmar has become an important part of supply chain with Thailand which is deemed as industrial hub in ASEAN. Besides the geographical advantage, improvement of infrastructure at Tirawa Industrial Park at Myanmar, helped to draw in numerous foreign investments (include Japanese companies) to set up JVs.

Before the joint venture, Yamato Asia has launched branch office at Myanmar in 2015, aimed to do comprehensive marketing research for further local corporation registration, thereafter decided to form a JV with AIG. By the establishment of JV at Myanmar, we are able to provide mixture of logistics solutions for products imported/exported from/to Japan and other countries, for instance, import/export forwarding service, home relocation service and cross boarder truck transportation service.

2. Summary of the Company

(1) Name: Yamato Global Logistics Myanmar Co., Ltd.

(2) Capital: 500,000USD

(3) Shareholder and Investment ratio

Yamato Asia	: 80%	(400,000USD)
AIG	: 20%	(100,000USD)

(4) Scope of business: Forwarding (air, sea, land)
Home relocation (oversea)
Warehousing

(5) Address: MGW Centre Suite 809, No.170/176,Bo Aung Kyaw ST,Botataung Township,Yangon
Myanmar 11161

(6) Date of establishment: 29 December 2017

(7) Business start date: 1 April 2018 (scheduled)

(8) Legal representative: Yohei Kubo / Managing Director

3. Summary of YAMATO ASIA

Company Name	YAMATO ASIA PTE. LTD.
Legal representative	Richard Chua Khing Seng / Managing Director
Authorized capital	S\$352,921,364
Address	223 Mountbatten Road #01-07/08, Singapore 398008
Scope of business	Regional Headquarter Supports for Group Companies in Southeast Asia

4. Summary of AIG

Company Name	Aye International Group Co.,Ltd
Legal representative	Than Tun Aye / Managing Director
Authorized capital	100 million MMK
Address	NO. (37), KHAYMARTHI (3) ST, MICHAUNGKAN (3) WARD, THINGANGYUN TOWNSHIP, YANGON , MYANMAR 11071
Scope of business	Logistics service, Trading business, Temporary staffing service, Stone material manufacturing and selling

【Inquiries】

For media and publishing materials:

- Yamato Holdings Co.,Ltd.

Public Relation Strategy : Yamamoto / Nakada

Tel: +81-3-3248-5822

General inquiries:

- Japan: Yamato Holdings Co.,Ltd.

Global Business Strategy : Takahashi / Yamamoto

Tel: +81-3-3248-5901

- Singapore : Yamato Asia Pte.Ltd. Oshima / Zhou

Tel: +65-6632-7400

- Myanmar : Yamato Global Logistics Myanmar Co., Ltd. Kubo

Tel: +95-1-256568